

Local Market Update for November 2024

Provided by New Jersey REALTORS®



Fanwood Boro

Union County

Single Family

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	7	2	- 71.4%	87	69	- 20.7%
Closed Sales	6	5	- 16.7%	65	67	+ 3.1%
Days on Market Until Sale	18	31	+ 72.2%	22	21	- 4.5%
Median Sales Price*	\$695,500	\$605,000	- 13.0%	\$670,000	\$710,000	+ 6.0%
Percent of List Price Received*	107.4%	100.9%	- 6.1%	106.0%	106.2%	+ 0.2%
Inventory of Homes for Sale	10	3	- 70.0%	--	--	--
Months Supply of Inventory	1.7	0.5	- 70.6%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	--	2	2	0.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	17	0	- 100.0%	16	13	- 18.8%
Median Sales Price*	\$365,000	\$0	- 100.0%	\$392,500	\$405,000	+ 3.2%
Percent of List Price Received*	104.3%	0.0%	- 100.0%	104.8%	100.0%	- 4.6%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

